PT Medco Energi Internasional Tbk
The Energy 53rd Fl., SCBD Area Lot 11 A
Jl. Jend. Sudirman, Jakarta 12190
Indonesia

Tel +62-21 2995 3000
Fax +62-21 2995 3001
www.medcoenergi.com

MEDCOENERGI

2026 First Half Operational Update

Hydrocarbon Production and Power Sales

- Strong operational performance drove first half of 2026 production to 170 mboepd, achieving the high end of our guidance. Q2 2026 oil and gas production peaked at 173 mboepd and averaged 171 mboepd throughout the quarter.

Oil and Gas	Q2-26	Q1-26	QoQ %	Q2-25	YoY %	1H-26	1H-25	YoY %
Daily Production Total (mboepd)	**171**	**169**	***1.6***	**143**	***19.9***	**170**	**143**	***19.0***
- Oil (mbopd)	49	47	*3.2*	42	*16.9*	48	40	*19.2*
- Gas (mmscfd)	668	661	*1.0*	551	*21.3*	665	559	*19.0*
- Gas/Liquids (%)	*72/28*	*72/28*		*71/29*		*72/28*	*72/28*	

- 2026 first half sales of 2,323 GWh, higher by 17% YoY driven by ELB expansion, inclusion of Ijen Geothermal (onstream in Feb 2025) and East Bali Solar PV (onstream in Jun 2025).

Power	Q2-26	Q1-26	QoQ %	Q2-25	YoY %	1H-26	1H-25	YoY %
Power Sales (GWh)	**1,270**	**1,053**	***20.7***	**1,122**	***13.2***	**2,323**	**1,994**	***16.5***
- Renewables (GWh)	291	299	*(2.7)*	254	*14.7*	590	497	*18.8*
- Non-Renewables (GWh)	979	754	*29.9*	869	*12.7*	1,733	1,497	*15.8*
- Renewables PoT (%)	*23*	*28*		*23*		*25*	*25*	

2P Reserves & 2C Resources:

- 2026 first half Proven and Probable (2P) Reserves increased by 12% YoY to 541 mmboe.
- Contingent (2C) Resources also increased to ~1.2 billion boe as of 2026 first half.
- The full year 2025 five-year average 2P Reserves Replacement Ratio and Reserves Life Index were 206% and 11.4 years, respectively.

Reserves	Q2-26	Q1-26	QoQ %	Q2-25	YoY %	1H-26	1H-25	YoY %
Net 2P Reserves (mmboe)	**541**	**551**	***(1.8)***	**483**	***12.0***	**541**	**483**	***12.0***
Net 2C Resources (mmboe)	**1,154**	**1,154**	***0.0***	**1,011**	***14.2***	**1,154**	**1,011**	***14.2***

E&P Assets Updates:

Indonesia

- **Corridor**
  - Sambar (New Field Development): Three new development wells are targeting partial onstream in Q4 2026, adding approximately 85 mmscfd gross production at peak.
  - Rebonjaro (New Field Development): first-phase drilling with target of partial onstream in Q1 2027.
  - Rawa and Suban: development drilling and facility optimization to sustain base production.
- **Tomori**
  - Senoro Phase 2A reached full onstream in June 2026 to maintain a production plateau of ~340 mmscfd gross until 2031.
  - Initiating an assessment of Senoro Phase 2B to extend the production plateau beyond 2031.
- **Sakakemang**
  - POD revision approved, progressing toward first gas in Q3 2027 with expected gross production at ~85 mmscfd.
  - Signed binding key principles on gas commercialization with buyers.
  - Facility Sharing Agreement MOU signed with Corridor supports efficient Sakakemang project development while reducing Corridor's operating costs.
- **Madura:** 20 years PSC extension key terms signed by MEMR. Progressing with exploration drilling at Kakaktua DRO[1].
- **Sampang:** Progressing with Paus Biru gas development, first gas is expected in Q4 2027.
- **Amanah:** Start 3D seismic acquisition of Ceria field in Q3 2026.
- **Nawasena:** PSC (cost recovery) was signed on 30 June 2026, following its announcement at the IPA Convex in May 2026.
- **Others:** Lematang, Sampang, Natuna Block B, Block A Aceh and Bangkanai PSC extension proposals are submitted and under review by GOI.

Overseas

- **Oman**
  - **Oman 60:** Debottlenecking through improved water handling capacity to maintain plateau gross production around 60 mboepd.
  - **Oman KSF**: Secured a nine-year exploration extension (2026-2035) as part of Service Agreement with Petroleum Development Oman (PDO).
    providing additional time to mature and pursue exploration opportunities. Full scale steam flood development in Ilham field has been approved.
- **Bualuang** (Thailand)
  - Renewal Plan Phase I was completed and brought onstream in Q2 2026, adding approximately 2,000 bopd of gross production.
  - Renewal Plan Phase II is progressing to sustain production and extend economic life of the field.

[1]DRO: Discovered Resource Opportunities

PT Medco Energi Internasional Tbk
The Energy 53rd Fl., SCBD Area Lot 11 A
Jl. Jend. Sudirman, Jakarta 12190
Indonesia

Tel +62-21 2995 3000
Fax +62-21 2995 3001
www.medcoenergi.com

- **Cendramas** (Malaysia):
    - PSC signed on 31 March 2026, with an effective date of 23 September 2026.

Power Portfolio Update:
- Progressing Ijen expansion 35 MW and Batam DEB IPP expansion to 300 MW.
- Continue Bonjol and Samosir geothermal explorations.

ESG
- Received MSCI ESG Rating to AAA in March 2026.
- **Safety Performance:** Achieved a consolidated TRIR 1H26 of 0.24, outperforming the 2025 IOGP benchmark of 0.76.
- **CSR:** Delivered digital literacy training for schoolteachers in East Java and Central Kalimantan to support digital and AI readiness.
- **E&P Emissions:** Reduced Scope 1 and 2 GHG emissions by over 1.6 million tCO_2e (30%) and methane emissions by 66 thousand tCO_2e (40%) from the 2019 baseline, exceeding 2025 targets of 20% and 25%, respectively.
- Submitted the first annual report and implementation plan under OGMP 2.0 in May 2026, following membership in 2025.

2026 Guidance

Metrics	2026 Guidance
Oil and Gas production (mboepd)	165 - 170
Power Output (GWh)	4,550
Sensitivities to EBITDA:	
- Oil price higher/(lower) by USD 10/bbl	+/- USD 140 mn
- USD/IDR higher/(lower) by IDR 1,000	-/+ USD 16 mn